

AUDIT REPORT
&
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2022

M/s.B.M.S.INSTITUTE OF TECHNOLOGY

(Including Hostel, Transport & Placement Divisions)
Avalahalli, Yelahanka, Bangalore - 560064

Unit of

M/s.B.M.S. EDUCATIONAL TRUST
BASAVANAGUDI,
BANGALORE - 560019

SUNDARESHA & ASSOCIATES
Chartered Accountants,
Professional Court, I Floor,
No.27/7, 15th Cross,
3rd Block, Jayanagar,
BANGALORE - 560 011



INDEPENDENT AUDITOR'S REPORT

To the Board of Management (Trustees) of BMS Education Trust

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s.BMS INSTITUTE OF TECHNOLOGY**, Avalahalli, Yelahanka, Bengaluru - 560064 (including Hostel, Transport & Placement Divisions), a unit of M/s.BMS Educational Trust, Bull Temple Road, Basavanagudi, Bangalore-560019, which comprise the Balance Sheet as at March 31, 2022 and the Income and Expenditure Account for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs as at March 31, 2022;
- In the case of the Income and Expenditure Account, of the excess of expenditure over income for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As referred to in Note No.11 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not qualified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

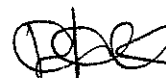
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No. 008012S

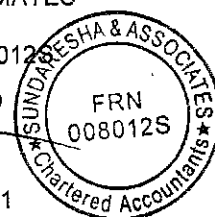


(HARSHA V R)

Membership No. 235561

Partner

UDIN: 22235561AYYAFK1986



Place: Bangalore

Date : 29.09.2022

M/s.B.M.S.INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS AT 31ST MARCH 2022

Previous Year	Liabilities	Sch No.	Amount Rs.	Previous Year	Assets	Sch No.	Amount Rs.	Amount Rs.
83,41,43,743	<u>BMS TRUST ACCOUNT</u>		83,41,43,743	53,81,53,233	<u>FIXED ASSETS</u>	4		55,14,39,768
94,40,447	<u>CAPITAL GRANT</u>		1,09,77,754					
	<u>FUNDS</u>							
36,96,166	Family Welfare Fund		42,93,133					
	<u>CURRENT LIABILITIES</u>				<u>CURRENT ASSETS</u>			
7,06,32,730	Other liabilities	1	5,60,59,253		<u>Cash & Bank Balance</u>			
66,86,797	Sundry deposits	2	48,46,268	1,39,30,308	Balances with banks			73,86,415
52,82,89,619	Inter college accounts (Net)	3	74,26,01,479	1,00,00,000	Fixed Deposits			2,01,58,174
				5,08,71,782	Loans, Advances & Other Assets	5		7,25,32,503
				83,99,34,179	<u>INCOME & EXPENDITURE ACCOUNT</u>			
					Balance b/f previous year		83,99,34,179	
					Excess of expenditure over income		16,14,70,591	1,00,14,04,770
1,45,28,89,502	Total		1,65,29,21,630	1,45,28,89,502	Total			1,65,29,21,630

For BMS INSTITUTE OF TECHNOLOGY

PRINCIPAL

[Signature]
Senior Manager (Finance-1)
BMSET

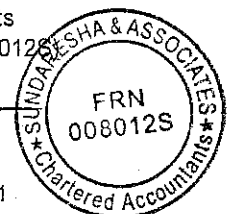
Place: Bangalore
Date: 29.09.2022

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PRINCIPAL
BMS Inst.of Tech.& Mgmt.
[Signature]

As per our report of even date attached
For SUNDARESHA & ASSOCIATES

Chartered Accountants
(Firm Registration No.008012S)

[Signature]
(HARSHA.V.R.)
Membership No.235561
Partner



M/s.B.M.S. INSTITUTE OF TECHNOLOGY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Previous Year	Expenditure	Sch No.	Amount Rs.	Previous Year	Income	Sch No.	Amount Rs.
2,50,73,193	Administrative Charges	6	3,83,49,685	19,84,02,132	Tution Fee		21,83,35,225
27,72,63,749	Employee Cost	7	32,75,54,068	5,31,38,976	Other Fees Collected		5,82,03,088
28,48,897	Seminars, conference & Training Expenses		15,79,962	26,45,766	Other Income	8	30,74,289
1,59,545	Function & Celebration expenses		2,13,011				
18,94,138	Examination Fees, Affiliation Fees & Other Fees		35,45,933				
4,17,000	Sitting fee & Honorarium		3,14,400	12,10,13,752	Excess of Expenditure over Income for the year		16,14,70,591
15,00,000	Allowances to Chairman		10,08,065				
1,39,93,556	Repairs Maintenance & Consumables		1,70,36,673				
1,97,984	Sports Expenditure		1,74,712				
1,13,848	Prior Period Expenses		500				
5,17,38,716	Depreciation		5,13,06,184				
37,52,00,626	Total		44,10,83,193	37,52,00,626	Total		44,10,83,193

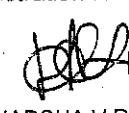
For BMS INSTITUTE OF TECHNOLOGY

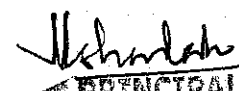
As per our report of even date attached
For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.0080125)

PRINCIPAL


DIRECTOR (FINANCE)
Senior Manager (Finance-1)
BMSET

Place: Bangalore
Date: 29.09.2022


(HARSHA.V.R.)
Membership No.23556
Partner


PRINCIPAL
BMS Inst.of Tech.& Mgmt.
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M/s.B.M.S. INSTITUTE OF TECHNOLOGY

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

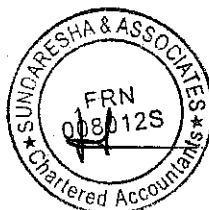
AS AT 31ST MARCH 2022

Particulars	As At 31.03.2022 Rs.	As At 31.03.2021 Rs.
<u>SCHEDULE - 1</u>		
<u>OTHER LIABILITIES</u>		
Payables to VTU	95,85,617	1,22,01,102
Establishment Charges Payable	3,000	83,980
Statutory dues	17,92,126	2,66,464
CET Cell Processing fee	88,500	88,500
Alumini Fee	-	2,17,97,105
Alumini Association	96,26,734	-
Scholarships Payable	59,31,325	41,32,368
Expense Payables	1,54,05,829	1,81,49,438
Other Payables	37,99,804	36,93,937
Fees Refundable to Students	53,87,221	93,21,205
Grants payable	1,92,255	2,23,431
Automonus Exam Fees payable	23,56,410	-
Remuneration payable	7,313	-
Licence fees from Hostel received advance	9,00,000	
Fee collected from the students for Social activites	9,83,120	6,75,200
	<u>5,60,59,254</u>	<u>7,06,32,730</u>
<u>SCHEDULE - 2</u>		
<u>SUNDRY DEPOSIT</u>		
Canteen Security Deposits	4,00,000	4,00,000
Security Deposit	30,19,285	53,15,384
Earnest Money Deposit	3,46,707	1,41,707
CD/LD Deposit	10,80,276	8,29,706
	<u>48,46,268</u>	<u>66,86,797</u>

For B.M.S.INSTITUTE OF TECHNOLOGY

[Signature]
PRINCIPAL
BMS Inst. of Tech. & Mgmt.
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SENIOR MEMBER (FINANCE)
BMSET



M/s. B.M.S. INSTITUTE OF TECHNOLOGY

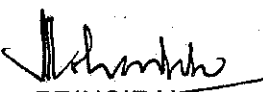
SCHEDULE - 3

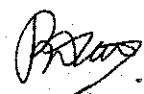
INTER COLLEGE ACCOUNTS (NET)

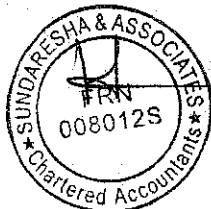
SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Year Ended 31.03.2022		Year Ended 31.03.2021	
	Rs	Rs	Rs	Rs
	Debit	Credit	Debit	Credit
B.M.S. Educational Trust	-	73,99,28,639	-	52,49,23,921
B.M.S.I.T. Hostel	5,493		-	37,29,061
B.M.S.I.T. Transport	73,23,664	-	68,40,580	-
B.M.S.I.T. Placement		1,05,37,388		1,07,93,855
B.M.S. School of Architecture	1,85,591		-	1,13,352
International Co-Perative Division	3,39,800	-	44,19,990	-
BMSCE -CIDEL	10,000		10,000	
Total	78,64,548	75,04,66,027	1,12,70,570	53,95,60,189
Amount carried to Balance Sheet	74,26,01,479		52,82,89,619	

For B.M.S.INSTITUTE OF TECHNOLOGY


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DIRECTOR (FINANCE)
Senior Manager (Finance-1)
BMSET



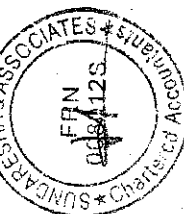
SCHEDULE - 4

SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2022

Particulars	W.D.V. as on 01.04.21	Additions during the year	Transferred from BMS Trust during the year	Regrouped during the year	Total Additions	Capital WIP Capitalised	Deletions / Adjustment during the year	Total	Rate of Depn	Depn for the year	W.D.V. as on 31.03.22
Land	3,60,93,564							3,60,93,564	-	-	3,60,93,564
Sports infrastructure	12,83,083							12,83,083	15%	1,92,462	10,90,621
Building	28,96,48,274	2,52,34,904			2,52,34,904			31,48,83,178	10%	3,14,17,586	28,34,65,592
STP and Rain water harvesting											
Furniture & Fixtures	3,42,45,855	59,07,361			59,07,361			4,01,53,216	10%	36,61,325	3,64,91,891
Equipments	4,18,34,356	89,33,222			89,33,222			5,07,67,578	15%	68,22,415	4,39,45,163
Vehicle	7,32,086							7,32,086	15%	1,09,903	6,22,183
Computers	87,11,239	98,06,245			98,06,245			1,85,17,484	40%	45,33,389	1,39,84,095
Library Books	19,58,578	9,50,629			9,50,629			29,09,207	40%	8,39,205	20,70,002
LIFT OTIS	15,17,005							15,17,005	10%	1,51,701	13,65,304
Borewell	7,18,165	30,000			30,000			7,48,165	15%	1,10,725	6,37,440
Generator	11,32,497							11,32,497	15%	1,69,875	9,62,622
Computer Software	6,12,204	1,47,500			1,47,500			7,59,704	40%	2,74,382	4,85,322
Non-working	1,63,51,802	1,68,10,479			1,68,10,479			3,31,62,281	15%	30,10,490	3,01,51,791
Xerox Machine	84,837							84,837	15%	12,726	72,111
Grant Assets											
Equipments	62,13,633	21,56,086			21,56,086			83,69,719	-	-	83,69,719
Software	4,92,363							4,92,363	-	-	4,92,363
Computer	92,418							92,418	-	-	92,418
Furniture & Fixtures	38,562							38,562	-	-	38,562
Capital Work-in-Progress											
Staff Quarters -Building	2,13,34,139							2,13,34,139	-	-	2,13,34,139
Work shop									-	-	-
External Gate									-	-	-
Civil & Electrical work for STP	1,59,17,109	19,47,953			19,47,953	1,78,64,962		19,54,417	-	-	19,54,417
Underground Sump	19,54,417							19,54,417	-	-	19,54,417
Underground Sump	7,32,200							7,32,200	-	-	7,32,200
Civil lab block	4,97,15,661	1,79,20,988			1,79,20,988	10,51,240		6,65,85,409	-	-	6,65,85,409
Asphalting road near main gate	6,72,734					6,72,734		6,72,734	-	-	6,72,734
Pathway main gate road	2,16,878					2,16,878		2,16,878	-	-	2,16,878
Asphalting road near main gate	26,01,468					26,01,468		26,01,468	-	-	26,01,468
Masonry Compound wall	28,66,506					28,66,503		28,66,503	-	-	28,66,503
Lift installation	3,81,000	21,240			21,240			4,02,240	-	-	4,02,240
Total	53,81,53,233	8,98,66,507			8,98,66,507	2,52,73,788		60,27,45,952		5,13,06,184	55,14,39,768

Note: Grant Assets represents Fixed Assets acquired out of Grant from Government and others.

Depreciation has not been claimed on the same



For B.M.S. INSTITUTE OF TECHNOLOGY

Senior Finance Officer (Finance-I)

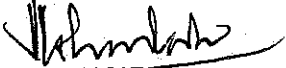
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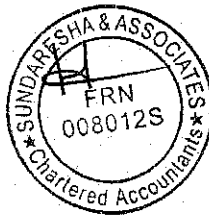
M/s. B.M.S. INSTITUTE OF TECHNOLOGY - BANGALORE

Particulars	As At 31.03.2022 Rs.	As at 31.03.2021 Rs.
<u>SCHEDULE - 5</u>		
<u>LOANS, ADVANCES & OTHER ASSETS</u>		
Deposits	15,47,787	15,47,787
Staff Advances	36,09,800	9,83,260
Computer Advances	1,45,000	45,000
Other Advances	4,70,181	3,13,722
Prepaid Expenses	1,90,43,509	1,70,69,208
Fees Receivable from Students	8,03,106	33,35,177
Scholarship Receivable	1,81,56,851	1,67,66,050
Receivable from Cet cell	2,85,75,878	1,06,69,434
Other Receivables	1,80,391	1,32,144
Stock of Syllabus copy	-	10,000
	7,25,32,503	5,08,71,782

For B.M.S.INSTITUTE OF TECHNOLOGY


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DIRECTOR (FINANCE-1)
BMSET

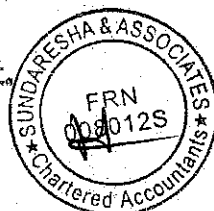


M/s.B.M.S. INSTITUTE OF TECHNOLOGY - BANGALORE
SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Year Ended 31.03.2022 Rs.	Year Ended 31.03.2021 Rs.
SCHEDULE - 6		
Administrative Charges		
Electricity charges	62,17,287	47,73,691
Medical insurance	51,63,556	15,07,357
Web hosting charges	2,15,789	4,07,711
Water charges	(47,950)	1,800
Housekeeping expenses	54,61,465	41,30,151
Hospitality charges	8,19,183	3,80,295
Journals and renewal fee	10,91,575	11,85,647
Audit fees	1,50,000	1,50,000
Communication expenses	2,84,365	3,33,947
Professional and consultancy charges	42,16,721	19,17,911
Internet charges	13,06,139	9,74,001
Security charges	53,20,950	45,52,428
Travelling and conveyance	1,90,654	1,03,674
Advertisement expenses	11,22,818	6,97,445
Subscription and membership	36,972	40,569
Bank charges	13,246	4,796
Rates, taxes and insurance	25,48,626	9,71,216
Printing and stationery	15,09,416	8,07,833
Miscellaneous expenses	12,05,237	4,62,774
Covid -19 Expenses / Sanitization and Others	-	4,68,347
Software renewal expenses	15,23,636	11,31,600
Legal Fees	-	70,000
	3,83,49,685	2,50,73,193

For B.M.S.INSTITUTE OF TECHNOLOGY


PRINCIPAL
BMS Inst. of Tech. & Mgmt.
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Senior Manager (Finance)
BMSET

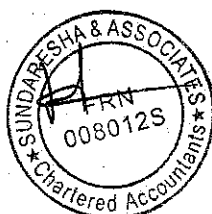
M/s. B.M.S. INSTITUTE OF TECHNOLOGY - BANGALORE

Particulars	Year Ended 31.03.2022 Rs.	Year Ended 31.03.2021 Rs.
<u>SCHEDULE - 7</u>		
<u>Employee Cost</u>		
Establishment charges	31,88,24,314	27,05,12,456
Contribution to PF and other welfare funds	75,24,421	65,41,849
Grauity	6,38,153	1,33,906
Staff welfare	5,67,180	75,538
	<u>32,75,54,068</u>	<u>27,72,63,749</u>
<u>SCHEDULE - 8</u>		
<u>OTHER INCOME</u>		
Interest received on Fixed deposit and savings account	13,75,753	13,49,900
Rent received	4,14,629	2,47,832
Other income	12,83,907	10,48,034
	<u>30,74,289</u>	<u>26,45,766</u>

For B.M.S.INSTITUTE OF TECHNOLOGY


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BMS Inst.of Tech.& Mgmt.
CA A


DIRECTOR (FINANCE)
Senior Manager (Finance-1)
BMSET



M/s. BMS INSTITUTE OF TECHNOLOGY, BANGALORE

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

I Significant Accounting Policies

1. BMS Institute of Technology (BMSIT) established in September 2002 is a branch of B.M.Sreenivasaiah Educational Trust (BMS Trust). The institution follows accrual system of accounting.

The institute is collecting contribution from employees for Family Welfare Fund and the same is reflected as balance of fund in the financial statements. Payment to eligible employees is considered as expense in the year of payment and no provision is made for the same in the books of accounts.

2. Tuition fee is recognised as income on the basis of approved fee structure for the year.
3. Fixed assets are accounted at cost of acquisition.
4. Depreciation on Fixed Asset is provided under written down value method on Monthly pro-rata basis as per the rates prescribed in the Income Tax Act, 1961
5. Grants related to specific fixed assets are shown separately as Grants in the Balance Sheet. Fixed assets acquired through the grant funds are shown as grant assets and no depreciation is claimed on the same. Revenue / recurring grants are credited to Income & Expenditure account to the extent of expenses incurred.

II Notes to Accounts

1. The accounts of BMSIT Transportation, BMSIT Hostel and BMSIT Placement are separately maintained. This financial statement excludes transaction of the said Transportation, Placement and Hostel divisions.
2. According to the management, BMSET and various colleges and accounting entities thereof exists solely for the purpose of education and no part of these activities is commercial/industrial/business in nature and consequently relevant accounting standards issued by The Institute of Chartered Accountants of India are not mandatory and hence not applicable.



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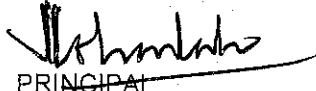
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PRINCIPAL
BMS Inst. of Tech. & Mgmt.

3. The Reconciliation of Capital Grant received and utilised is as follows:

	Amount (Rs.)
Opening Balance	1,12,75,353/-
Add: Received during the year	20,17,489/-
Less : Capital grant used for revenue expenses	17,12,493/-
Total (A)	1,15,80,349/-
Utilisation	
2010-11	2,07,573/-
2011-12	82,118/-
2012-13	1,08,300/-
2014-15	4,13,606/-
2015-16	16,42,685/-
2016-17	12,22,750/-
2017-18	36,480/-
2018-19	3,70,720/-
2019-20	17,33,337/-
2020-21	28,54,313/-
2021-22	4,78,025/-
Total (B)	91,49,907/-
Yet to be utilised (A) - (B)	24,30,442/-

4. Balance under BMS Trust is subject to reconciliation and consequent rectification.
5. These financial statements have been prepared subject to any entries arising due to the consolidation of financial statements of BMS Trust.
6. Previous year figures have been regrouped wherever necessary to make them comparable with the current year figures.

For BMS INSTITUTE OF TECHNOLOGY

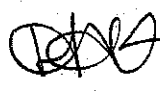

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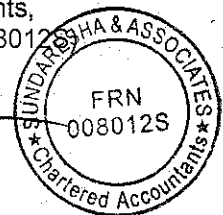

Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET

For SUNDARESHA & ASSOCIATES,
Chartered Accountants,
(Firm Registration No.008012S)

Place: Bangalore

Date : 29.09.2022


(HARSHA V.R)
Membership No.235561
Partner

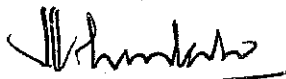


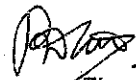
M/s.B.M.S. INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION

BALANCE SHEET AS AT 31ST MARCH 2022

Previous Year	Liabilities	Sch No	Amount Rs.	Amount Rs.	Previous Year	Assets	Sch No	Amount Rs.
15,90,35,504	<u>BMS TRUST ACCOUNT</u>			15,90,35,504	13,53,03,648	<u>FIXED ASSETS</u>	1	12,34,76,031
(1,52,60,466)	<u>INCOME & EXPENDITURE ACCOUNT</u>							
	Balance Brought from					<u>CASH & BANK BALANCE</u>		
	previous year		(1,52,60,466)		5,50,71,068	Fixed Deposits with Bank		6,86,71,528
	Excess of							
	Expenditure over		(38,07,015)	(1,90,67,481)				
	Income							
					7,86,644	The Allahabad Bank - 21096732061		52,69,251
					90,535	Interest Receivables on Fixed Deposits		2,68,576
					27,23,921	The Allahabad Bank A/c No 50495632400- OH		50,50,289
	<u>OTHER LIABILITIES</u>				5,52,089	The Allahabad Bank - 21096738427		19,14,568
94,09,903	Hostel Deposit			86,99,903		<u>LOANS & ADVANCES</u>		
64,064	Security Deposit			5,64,739	3,37,378	Loans & Advances	2	16,45,449
1,32,96,920	Sundry Creditors			1,79,18,030	24,67,118	Fees Receivable		18,03,937
56,34,392	Fee Refundable			60,22,770	7,23,215	Stock-provisions		8,44,712
3,62,43,423	Advance from Students			3,89,41,816	1,03,75,719	Inter College Accounts	3	32,93,044
						(Net)		
					-	Alumini Association		2,700
7,595	Statutory Dues			1,24,804				
20,84,31,335	Total			21,22,40,085	20,84,31,335	Total		21,22,40,085

For B.M.S.INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION


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 BMS Inst.of Tech.& Mgmt.
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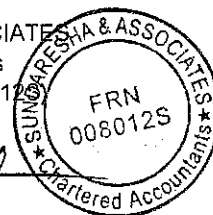

 Senior Manager (Finance-1)
 DIRECTOR (FINANCE)
 BMSIET

As per our report of even date attached

for SUNDARESHA & ASSOCIATES

Chartered Accountants

(Firm Registration No.008012S)



(HARSHA V R)

Membership No.235561

Partner

Place: Bangalore

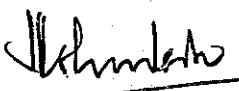
Date : 29.09.2022

M/s.B.M.S. INSTITUTE OF TECHNOLOGY, AVALAHALLI, BANGALORE - HOSTEL DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Previous Year	Expenditure	Amount Rs.	Previous Year	Income	Amount Rs.
1,30,07,360	Establishment Charges	1,50,92,674	4,10,32,478	Fees Collected	4,30,83,060
12,95,513	Electricity charges	18,18,967	12,97,935	Interest received	22,46,385
39,88,798	Housekeeping charges	53,87,469	47,917	Other Income	81,003
5,30,768	Lift Maintenance	5,56,236			
31,21,633	Security charges	36,79,162			
20,41,675	Telephone & Internet Charges	43,36,326			
18,958	Newspaper & Periodicals	22,359			
22,829	Staff Welfare	1,79,600	3,20,761	Excess of expenditure	38,07,015
40,000	Sitting Fees	30,000		over income for the year	
69,234	Traveling & Conveyance	43,839			
10,61,816	Repairs & Maintenance	16,89,381			
6,07,396	Property Tax	8,71,309			
10,65,038	Miscellaneous	11,16,722			
1,58,16,273	Depreciation	1,43,93,419			
11,800	Prior Year expenses				
4,26,99,091	Total	4,92,17,463	4,26,99,091	Total	4,92,17,463

For B.M.S.INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION


PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.


Senior Manager (Finance-1)
DIRECTOR (FINANCE)

As per our report of even date attached

For SUNDARESHA & ASSOCIATES

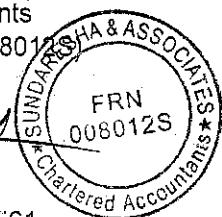
Chartered Accountants

(Firm Registration No.008012S)

(HARSHA V R)

Membership No.235561

Partner



Place: Bangalore

Date : 29.09.2022

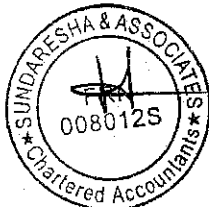
M/s. B.M.S. INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION


SCHEDULE - 1


SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2022

Particulars	W.D.V. AS ON 01.04.21	Additions during the year	Transferred from BMS Trust during the year	Capital WIP Capitalised during the year	Deletions during the year	Total	Rate of Deprn	Deprn for the year	W.D.V as on 31.03.22
Buildings	3,99,75,323	-	-	-	-	3,99,75,323	10%	39,97,532	3,59,77,791
Building C Block	6,24,46,767	-	-	-	-	6,24,46,767	10%	62,44,677	5,62,02,090
Lift	94,48,377	4,10,000	-	-	-	98,58,377	10%	9,58,505	88,99,872
<u>Plant & Machinery</u>									
<u>Equipments</u>									
Colour T V & Stabilizer	1,20,187	-	-	-	-	1,20,187	15%	18,028	1,02,159
Geyser	1,77,434	1,03,000	-	-	-	2,80,434	15%	33,053	2,47,381
Kitchen Equipments	15,86,825	-	-	-	-	15,86,825	15%	2,38,024	13,48,801
Electrical Equipments	1,20,034	-	-	-	-	1,20,034	15%	18,005	1,02,029
Water Cooler & Purifier	6,13,918	-	-	-	-	6,13,918	15%	92,088	5,21,830
Weighing Scale	21,123	-	-	-	-	21,123	15%	3,168	17,955
Chapathi Making Machine	45,889	-	-	-	-	45,889	15%	6,883	39,006
Generator	1,66,042	-	-	-	-	1,66,042	15%	24,906	1,41,136
Water Heater	39,523	-	-	-	-	39,523	15%	5,928	33,595
Cold Storage	2,62,714	-	-	-	-	2,62,714	15%	39,407	2,23,307
Solar Water Heater	2,04,988	-	-	-	-	2,04,988	40%	81,995	1,22,993
UPS for boys Hostel	1,94,278	-	-	-	-	1,94,278	15%	29,142	1,65,136
Washing machine	13,27,677	-	-	-	-	13,27,677	15%	1,99,152	11,28,525
CCTV	9,08,149	-	-	-	-	9,08,149	15%	1,36,222	7,71,927
Internet Protocol / Wifi	76,82,927	11,78,664	-	-	-	88,61,591	15%	11,77,143	76,84,448
Mopping Machine	2,12,743	-	-	-	-	2,12,743	15%	31,911	1,80,832
Gym Equipments	5,30,845	-	-	-	-	5,30,845	15%	79,627	4,51,218
Computer	34,406	-	-	-	-	34,406	40%	13,762	20,644
Kitchen Utensils	19,328	18,574	-	-	-	37,902	15%	4,989	32,913
Computer Software	15,552	-	-	-	-	15,552	40%	6,221	9,331
Vending Machine	34,648	-	-	-	-	34,648	15%	5,197	29,451
Water Pump	-	28,560	-	-	-	28,560	15%	2,856	25,704
Transformer	-	2,45,499	-	-	-	2,45,499	15%	12,275	2,33,224
Washing Machine	-	1,23,980	-	-	-	1,23,980	15%	10,848	1,13,132
<u>Furniture & Fixtures</u>									
Chairs	2,63,459	-	-	-	-	2,63,459	10%	26,346	2,37,113
Furniture & Fixtures	61,70,195	4,57,525	-	-	-	66,27,720	10%	6,27,499	60,00,221
Curtains	2,82,108	-	-	-	-	2,82,108	10%	28,211	2,53,897
Steel Almiras	31,343	-	-	-	-	31,343	10%	3,134	28,209
Dining Hall Furniture	6,45,826	-	-	-	-	6,45,826	10%	64,583	5,81,243
Locks	75,596	-	-	-	-	75,596	10%	7,560	68,036
Electrical Fittings	4,09,080	-	-	-	-	4,09,080	10%	40,908	3,68,172
Cup Board	12,36,344	-	-	-	-	12,36,344	10%	1,23,634	11,12,710
Total	13,53,03,648	25,65,802	-	-	-	13,78,69,450		1,43,93,419	12,34,76,031

For B.M.S.INSTITUTE OF TECHNOLOGY



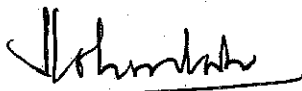

 PRINCIPAL
 BMS Inst of Tech. & Mgmt.


 Senior Manager (Finance-1)
 BMSET

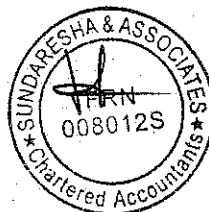
M/s. B.M.S INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION

Particulars	As At 31.03.2022 Rs	As At 31.03.2021 Rs.
<u>SCHEDULE - 2</u>		
<u>LOANS & ADVANCES</u>		
Electricity Deposit	67,285	67,285
K.E.B. Deposit	28,620	28,620
Cylinder deposit Nataraj Enterprises	18,410	18,410
Basaveshwara Gas Agencies	20,000	20,000
Festival Advance	9,16,000	-
Warden Advance	21,078	308
Medical Advance	1,35,300	10,100
Rental Advance	1,00,600	1,00,600
Prepaid Expenses	95,156	91,989
Advance to Suppliers	2,43,000	
TDS Receivable	-	66
Total	16,45,449	3,37,378

For B.M.S.INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION


PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.
8


DIRECTOR (FINANCE)
Senior Manager (Finance-1)
BMSET



M/s. B.M.S. INSTITUTE OF TECHNOLOGY, BANGALORE, HOSTEL DIVISION

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2022

SCHEDULE - 3

INTER COLLEGE ACCOUNTS (NET)

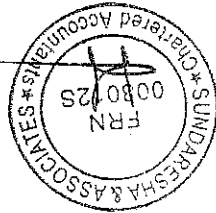
Dr. / (Cr.)

Particulars	As At 31.03.2022 Rs.	As At 31.03.2021 Rs.
B.M.S.I.T	(5,492)	37,29,062
B.M.S.I.T. Transport	10,979	10,979
B.M.S. TRUST	(70,20,176)	(68,31,511)
B.M.S.I.T Placement	7,105	4,915
B.M.S Architecture	41,767	12,479
International Coperative Division	1,02,58,861	1,34,49,795
Amount carried to Balance Sheet	32,93,044	1,03,75,719

For B.M.S. INSTITUTE OF TECHNOLOGY, HOSTEL DIVISION

Director (Finance)
BMSI
(Signature)

Principal
BMS Inst. of Tech. & Mgmt.
(Signature)



M/s. B.M.S INSTITUTE OF TECHNOLOGY, TRANSPORTATION DIVISION

BALANCE SHEET AS AT 31ST MARCH 2022

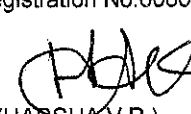
Previous Year	Liabilities	Sch No.	Amount Rs.	Previous Year	Assets	Sch No.	Amount Rs.	Amount Rs.
47,61,193	<u>B.M.S. TRUST ACCOUNT</u>		47,54,193		<u>FIXED ASSETS</u>			
				37,179	Fixed Assets	2		-
	<u>CURRENT LIABILITIES</u>							
7,39,413	Sundry Creditors		10,66,160					
3,789	TDS Payable		27,457		<u>CURRENT ASSETS</u>			
					<u>Cash & Bank Balance</u>			
				25,86,381	Fixed Deposits			5,16,817
	<u>BRANCH/DIVISION</u>							
66,31,903	Inter College Accounts	1	71,10,642	23,89,754	Balances with Bank			61,39,834
	<u>TRANSPORTATION DEPOSIT</u>				<u>LOANS & ADVANCES</u>			
32,13,000	Transportation Deposit		33,36,000	17,82,370	Security Deposit			29,81,550
				2,46,924	Prepaid Expenses			-
				100	Fees Receivable			1,83,500
				25,000	Advance for Transport			18,900
				11,718	Accrued Interest on Fixed Deposits			1,854
				82,69,871	<u>INCOME & EXPENDITURE</u>			
					<u>ACCOUNT</u>			
					Balance Brought Forward			
					from previous year		82,69,871	
					Excess of Income			
					over Expenditure		18,17,874	64,51,997
1,53,49,298	Total		1,62,94,452	1,53,49,298	Total			1,62,94,452

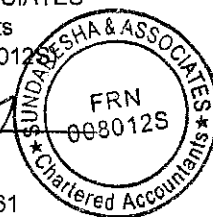
For B.M.S.INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


PRINCIPAL
BMS Inst.of Tech.& Mgmt.


Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSIT

As per our report of even date attached
For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.0080125)


(HARSHA V.R.)
Membership No.235561
Partner



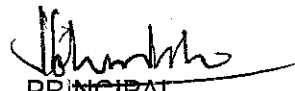
Place: Bangalore
Date: 29.09.2022

M/s. B.M.S INSTITUTE OF TECHNOLOGY, TRANSPORTATION DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

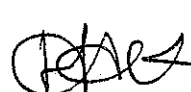
Previous Year	Expenditure	Amount Rs.	Previous Year	Income	Amount Rs.
31,76,681	Vehicles Repairs & Maintenance	16,70,780	32,35,404	Transportation fee	71,14,547
11,30,710	Establishment charges	6,00,926	21,000	Fines & other income	11,64,062
4,49,750	Bus Hire Charge	40,83,641	1,81,183	Interest received	1,48,100
5,15,386	Miscellaneous Expenditure	2,42,853			
15,934	Depreciation	10,634			
(18,50,874)	Excess of Income over Expenditure	18,17,874			
34,37,587	Total	84,26,709	34,37,587	Total	84,26,709

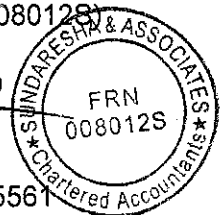
For B.M.S.INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.
epb *


Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET

As per our report of even date attached
For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.0080128)


(HARSHA.V.R.)
Membership No.235561
Partner



Place: Bangalore
Date : 29.09.2022


M/s. B.M.S. INSTITUTE OF TECHNOLOGY, TRANSPORTATION DIVISION

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2022

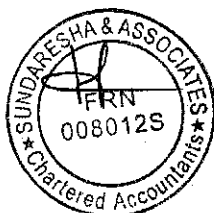
SCHEDULE - 1

Particulars	As At 31.03.2022		As At 31.03.2021	
	Dr.	Cr.	Dr.	Cr.
BMSIT Hostel		10,979		10,979
B.M.S.I.T		73,23,663		68,40,579
BMS Trust	2,14,000		2,14,000	
BMS School of architecture	10,000		5,655	
Total	2,24,000	73,34,642	2,19,655	68,51,558
Net amount carried to Balance Sheet		<u>71,10,642</u>		<u>66,31,903</u>

For B.M.S.INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.
efb *


Senior Manager (Finance)
BMSET




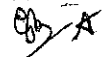
M/s. B.M.S. INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


SCHEDULE - 2

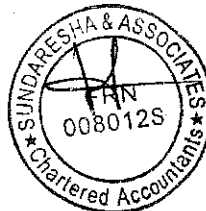
SCHEDULE TO FIXED ASSETS AS AT 31ST MARCH 2022

Particulars	W D V as on 31.03.21	Additions during the year	Transferred from Scrap	Total	Rate of Deprn	Deprn for the year	W D V as on 31.03.22
<u>Vehicles</u>							
Bus No. 415	5,991	-	4,278	5,991	30%	1,713	-
Bus No. 4780	3,512	-	2,507	3,512	30%	1,005	-
Bus No. 5111	3,637	-	2,597	3,637	30%	1,040	-
Bus No. 9255	11,549	-	8,246	11,549	30%	3,304	-
Bus No. 806	12,490	-	8,918	12,490	30%	3,572	-
	37,179	-	26,545	37,179		10,634	-

For B.M.S.INSTITUTE OF TECHNOLOGY, TRANSPORT DIVISION


PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.



DIRECTOR (FINANCE)
BMSET



M/s.B.M.S INSTITUTE OF TECHNOLOGY, PLACEMENT DIVISION

BALANCE SHEET AS AT 31ST MARCH 2022

Previous Year	Liabilities	Sch	Amount Rs.	Previous Year	Assets	Sch	Amount Rs.
	<u>INCOME & EXPENDITURE ACCOUNT</u>			6,47,804	<u>FIXED ASSETS</u>	2	4,95,046
1,83,52,397	Balance Brought Forward		2,05,62,597		<u>CURRENT ASSETS</u>		
	Excess of Income over			10,77,940	Fees Receivable		19,63,419
22,10,200	Expenditure		30,06,769	-	Placement Adv A/c S/creditors		19,230
2,05,62,597			2,35,69,366		<u>CASH & BANK BALANCE</u>		
	<u>CURRENT LIABILITY</u>			3,58,604	The Allahabad Bank		43,19,603
33,39,066	Sundry Creditors		47,26,225		A/c.No.21096741407		
				958	Placement A/c.21096754733		1,073
				1,02,76,124	Fixed Deposit with Bank		1,03,73,327
				7,22,773	Accrued Interest on Fixed Deposits		4,61,573
(1,08,17,460)	Branch / Division	1	(1,06,62,320)				
1,30,84,203	Total		1,76,33,271	1,30,84,203	Total		1,76,33,271

For BMS INSTITUTE OF TECHNOLOGY, PLACEMENT DIVISION

As per our report of even date attached
For SUNDARESHA & ASSOCIATES

Chartered Accountants
(Firm Registration No.008012S)

PRINCIPAL
PRINCIPAL

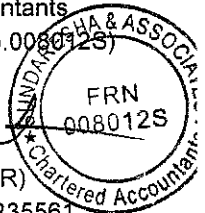
Senior Manager (Finance-1)
DIRECTOR
BMSET

(HARSHA.V.R)

Membership No.235561
Partner

Place: Bangalore
Date: 29.09.2022

BMS Inst.of Tech.& Mgmt.



M/s. B.M.S INSTITUTE OF TECHNOLOGY, PLACEMENT DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Previous Year	Expenditure	Amount Rs.	Previous Year	Income	Amount Rs.
13,353	Placement & Hospitality Charges	39,264	13,46,500	Placement & Other Fee	29,66,250
7,34,855	Personality Development Programme charges	10,72,119	8,83,424	Personality Development Training Programme Fees	10,70,006
4,770	Telephone Expenses	5,299	-	Other Income	4,000
			9,48,820	Bank Interest	3,17,503
41,061	Miscellaneous Expenses	81,552			
1,74,504	Depreciation	1,52,757			
22,10,200	Excess of Income over Expenditure	30,06,769			
31,78,744	Total	43,57,759	31,78,744	Total	43,57,759

For BMS INSTITUTE OF TECHNOLOGY, PLACEMENT DIVISION

As per our report of even date attached

For SUNDARESHA & ASSOCIATES

Chartered Accountants

(Firm Registration No.008012S)

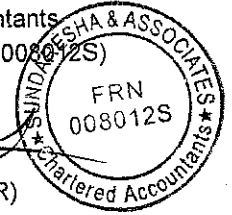
PRINCIPAL
PRINCIPAL

DIRECTOR (FINANCE)
Senior Manager (Finance-1)
BMSET

(HARSHA.V.R)

Membership No.235561

Partner



BMS Inst.of Tech.& Mgmt.

Place: Bangalore

Date: 29.09.2022

M/s. B.M.S. INSTITUTE OF TECHNOLOGY, PLACEMENT DIVISION

SCHEDULE - 1

Branch / Divisions

Particulars	As on 31.03.2022		As on 31.03.2021	
	Dr.	Cr.	Dr.	Cr.
BMS Trust	80,037		28,520	
BMSIT Hostel		7,105		4,915
BMSIT College A/c		2,56,467		
B.M.S.I.T	1,07,93,855		1,07,93,855	
ICD - Branch/ Division	52,000		-	
Total	1,09,25,892	2,63,572	1,08,22,375	4,915
Net amount carried to Balance Sheet		<u>1,06,62,320</u>		<u>(1,08,17,460)</u>

SCHEDULE - 2

FIXED ASSETS AS AT 31ST MARCH 2022

Particulars	W.D.V. as on 01.04.21	Additions during the year	Total	Rate of Deprn	Deprn for the year	W.D.V as on 31.03.22
<u>Computer</u>	2,89,595	-	2,89,595	40%	1,15,838	1,73,757
<u>Furniture & Fixtures</u>						
Furniture	3,35,655	-	3,35,655	10%	33,566	3,02,090
Notice Board	594	-	594	10%	59	535
Equipments	21,959	-	21,959	15%	3,294	18,665
	<u>6,47,803</u>	<u>-</u>	<u>6,47,803</u>		<u>1,52,757</u>	<u>4,95,046</u>

For B.M.S.INSTITUTE OF TECHNOLOGY

[Signature]
PRINCIPAL
PRINCIPAL
BMS Inst.of Tech.& Mgmt.

[Signature]
Senior Manager (Finance-1)
DIRECTOR (FINANCE)
BMSET

